



SEDP-SIMBAG MICROFINANCE ANNUAL GENERAL ASSEMBLY

July 25, 2020 12:50PM – 2:31PM

St. Gregory the Great Cathedral Social Hall,
Cathedral Compound, Albay District, Legazpi City

MINUTES OF THE ANNUAL GENERAL ASSEMBLY

“Unto the New Normal: Renewing Our Mission of Empowering Communities”

I. Preliminaries

The SEDP-Simbag Microfinance General Assembly began with an opening prayer led by Fr. Kevin James C. Fonacier, Understudy for SEDP-Simbag Microfinance, followed by the singing of the National Anthem. Ms. Nerissa S. Casin, BCDI Executive Director and Emcee of the activity, acknowledged all present in the General Assembly, both physically and via remote communication, which includes the automatic, regular and auxiliary members, Board of Trustees, Management, and Officers (attached to this minutes is the attendance sheet).

II. Opening Message

Most Reverend Joel Z. Baylon, Bishop of the Diocese of Legazpi and Chairman of SEDP-Simbag Microfinance, gave the opening remarks. He began his message by sharing about the gospel last Sunday on the parable of the mustard seed.

He continued that the COVID-19 has changed the face of the world into a new normal reality; unsure of how to respond to such reality. A lot of voices are trying to articulate about the virus while others are talking about conspiracy theories. Nonetheless, he said that there is something that is being asked of us especially as a church and that is to respond to the realities we are being faced with which is what the parable of Jesus has been telling. The parable talks about the Kingdom or the Word or God himself.

He also shared another parable, the parable of the sower where Jesus talks about the seed that falls on different types of grounds. He said that while our tendency is to look at ourselves as whether we are the good ground, rocky ground, or thorny ground, but we miss the most important aspect of the parable which is the seed. The seed grows and bears fruit whatever situation it may be, just like the word of God. Therefore, it is up to us to respond to the presence of God's word which appears in many different forms – an opportunity for development and growth, a situation of difficulty or problem like COVID-19, or an experience of persecution.

The SEDP-Simbag Microfinance has been trying to respond to the call of God as an instrument of the Diocese of Legazpi. It has been trying to listen to the word of God in the voices, realities and lives of the poor. It has changed the face of the local church or the region.

1 Nonetheless, the Bishop said that as we face the new normal, we are still being asked to
2 try to discern where this Kingdom is appearing now that we may be able to respond
3 accordingly. Our mission has always been to empower the poor, build communities in their
4 midst, and journey with them towards the kingdom. SEDP-Simbag Microfinance will
5 continue to do its mission. But we have to listen and be responsive on the presence of the
6 seed being sown in us.

7
8 Finally, the Bishop said that it is important to recognize that these efforts must not remain
9 in us. We are called to recognize the capacity of the entrepreneurial poor. As collaborators
10 and fellow sojourners, they have major decisions to make and we are ask to empower
11 them not only to build communities among them but for them to recognize their dignity,
12 be proud of that dignity as human beings, and be able to defend it. He said that in order to
13 do this, have to open our hearts to the Lord constantly, look at each other and trust in each
14 other's talents, skills, and capacities that we may contribute to this institution, and to bend
15 low to recognize the full capacity of our members, the entrepreneurial poor.

16 17 **III. Keynote Message**

18 Fr. Rex Paul B. Arjona, SAC Executive Director and Board Member/Corporate Secretary of
19 SEDP-Simbag Microfinance, introduced the keynote speaker of the assembly, Atty.
20 Anthony C. Nuyda, CESO III, Regional Director of the Department of Interior and Local
21 Government-Region V and Chairman of the Bicol Inter-Agency Task Force for the
22 Management of Emerging Infectious Diseases (BIATF MEID).

23
24 Atty. Anthony C. Nuyda gave his personal reflection on the situation of the Philippines in
25 the last months during the implementation of the enhanced community quarantine (ECQ)
26 and general community quarantine (GCQ) due to COVID-19 pandemic. He said that the
27 lessons from the Bible account on Noah and the flood must be put in mind. The pandemic
28 may be seen as means of cleansing the earth physically and cleansing against appalling
29 modern idea of consumerism.

30
31 One key lesson he mentioned is that the home quarantine together with the family and the
32 cooperation of the whole community has been one of the measures to mitigate the spread
33 of COVID-19. Such has been a reminder to reassess our lives in the solitude of our homes
34 like what Noah and his family did in the ark. Another lesson is to be responsible in keeping
35 good care of other creatures like how Noah took good care of animals that God has
36 entrusted to him.

37
38 He continued by enumerating strategies that should be adopted under the new normal
39 conditions such as the use of technology and communication, observance of minimum
40 health standards in business establishments and public transportation, and initiating
41 innovations on how to cope in this pandemic especially in the economic sector.

42
43 Further, he said that SEDP has been a great help in boosting economic activity in
44 communities by lending business capital to entrepreneurs and engaging in social and

individual development and most especially in nurturing members' spiritual life. It opens opportunities to the poor and the marginalized members of society which are essential in the effort to restart economy. Nonetheless, the challenge is on how to continue to empower MSMEs in this time of crisis.

Atty. Nuyda also made mention of the government efforts to cushion economic decline for MSMEs such the provision of credit for rehabilitation and restructuring, easing of applicable policies, and the commercial release of Philippine-made RT-PCR test kit.

Finally, he shared the resolutions and advisories passed by the BIATF MEID to protect communities and stabilizing livelihood such as the creation of the COVID-19 special teams in Bicol, reiteration of DBM guidelines on the release and utilization of Bayanihan grant to LGUs, guide in strengthening health facilities and in imposing quarantine rules, advisory on border/travel pass for authorized persons outside residence (APOR), advisory on mandatory facility quarantining of locally stranded individuals (LSIs), among others.

After the keynote message, the assembly proceeded to the business meeting.

IV. Call to Order and Determination of Quorum

Msgr. Crispin C. Bernarte Jr., Vicar-General for Administration and Vice-Chairman of the Board of Trustees, presided and called the meeting to order. There having 44 out of 52 members present in the general assembly, Fr. RPB Arjona declared a quorum.

V. Reading and Approval of the Minutes of Previous Meeting Held on November 29, 2019

There being no clarifications, comments and corrections to the minutes, upon motion duly made by Dr. Nora L. Licup and seconded by Ms. Marlene Catalina P. Rodriguez, the General Assembly approved the minutes of the 29 November 2019 Joint SAC and SEDP General Assembly.

VI. Ratification of SEDP-Simbag Microfinance Board Actions

Ms. Marie Grace G. Ubalde, Management Support Officer and Board Secretariat, presented the Board actions from late of year 2019 to July 2020 for ratification, as follows:

Approved/Ratified by the Board Via Referendum in 2019

Board Resolution No. 2019-33	Resolved, that Management's request for the renewal of credit line of SEDP-Simbag sa Pag-asenso, Inc. (A Microfinance NGO) with Small Business Corporation (SB Corporation) amounting to Ninety Million Pesos (P90,000,000.00) under its P3 Wholesale Loan Program under such terms, conditions, and undertakings which they may deem fit, proper, and acceptable as endorsed by the Finance and Risk Management Committee be, as it is hereby, ratified. Resolved Further, that Fr. Jose Victor E. Lobrigo – President and CEO,
---------------------------------	---

	Ms. Salvi Rufina Angela M. Morcoso – Director for Finance and Administration, and Ms. Jocelyn V. Diaz – Finance Officer are hereby authorized to execute, sign and deliver, for and in behalf of SEDP-Simbag sa Pag-aseño, Inc. (A Microfinance NGO) the necessary Loan Agreement and Promissory Note and all other agreements or documents which may be required by SB Corporation for the availment of the credit line.
Board Resolution No. 2019-34	Resolved, that Management's request for calamity assistance for the members affected by Typhoon Tisoy amounting to PhP8,000,000.00 to be sourced out from the General Fund in addition to the PhP3,000,000.00 calamity fund which Management has blanket authority as endorsed by the Finance and Risk Management Committee be, as it is hereby, ratified.

BOT Meeting held last January 15, 2020

Board Resolution No. 2020-01	Resolved, that the agenda of the Board of Trustees Meeting on 15 January 2020 be, as it is hereby, approved.
Board Resolution No. 2020-02	Resolved, that the creation of a Committee on Succession Planning for the President and CEO to be composed of all members of the Board and be chaired by the Human Resources Committee, be as it is hereby, approved.
Board Resolution No. 2020-03	Resolved, that the 2020 Operations Projection as endorsed by the Finance and Risk Management Committee be, as it is hereby, ratified.
Board Resolution No. 2020-04	Resolved, that the 2020 Financial Budget as endorsed by the Finance and Risk Management Committee be, as it is hereby, ratified.
Board Resolution No. 2020-05	Resolved, that the proposed calamity assistance for SEDP-Simbag staff in the amount of P3,000.00 per staff to be released on January 1, 2020 as endorsed by the Finance and Risk Management Committee be, as it is hereby, ratified.

BOT Meeting held last February 26, 2020 Via Teleconference

Board Resolution No. 2020-06	Resolved, that the implementation of the SEDP Reports as endorsed by the Audit Committee be, as it is hereby, ratified.
Board Resolution No. 2020-07	Resolved, that the Revised Loan Management System Proposal from Genuisto endorsed by the Audit Committee be, as it is hereby, ratified.

Special BOT Meeting held last April 30, 2020

Board Resolution No. 2020-08	Resolved, that the agenda of the Board of Trustees Special Meeting on 30 April 2020 be, as it is hereby, approved.
Board Resolution No. 2020-09	Resolved, that the proposed SEDP Business Continuity Plan During and Beyond ECQ/GCQ based on the ADA Luxembourg Guidance Note and MCPI Roadmap to Recovery be, as it is hereby, approved.

Board Resolution No. 2020-10	Resolved, that the proposed salary adjustment for the month of May 2020 be, as it is hereby, approved.
Board Resolution No. 2020-11	Resolved, that Management's request to resume operations once the Enhanced Community Quarantine (ECQ) has been lifted be, as it is hereby, approved.

BOT Meeting held last July 9, 2020

Board Resolution No. 2020-12	Resolved, that the agenda of the Board of Trustees Meeting on 9 July 2020 be, as it is hereby, approved.
Board Resolution No. 2020-13	Resolved, that the minutes of the Board of Trustees (BOTs) Meeting held on 15 January 2020 be, as it is hereby approved.
Board Resolution No. 2020-14	Resolved, that the minutes of the Board of Trustees (BOTs) Meeting held on 26 February 2020 via Teleconferencing be, as it is hereby approved.
Board Resolution No. 2020-15	Resolved, that the minutes of the Board of Trustees (BOTs) Special Meeting held on 30 April 2020 be, as it is hereby approved.
Board Resolution No. 2020-16	Resolved, that the 2019 Audited Financial Statements as endorsed by the Audit Committee be, as it is hereby, ratified.
Board Resolution No. 2020-17	Resolved, that the list of Automatic, Regular and Auxiliary Members to be invited in the SEDP-Simbag Microfinance Annual General Assembly on July 25, 2020 as endorsed by the Governance Committee be, as it is hereby, ratified.
Board Resolution No. 2020-18	Resolved, that the appointment of Msgr. Crispin C. Bernarte Jr. and Fr. Rex Paul B. Arjona as proxy to represent and vote on behalf of the member who will not be able to attend the Annual General Assembly on July 25, 2020 as endorsed by the Governance Committee be, as it is hereby, ratified.
Board Resolution No. 2020-19	Resolved, that the candidates for Board Members nominated by the Bishop of the Diocese of Legazpi and seven of whom are to be elected during the Annual General Assembly on July 25, 2020 as endorsed by the Governance Committee be, as it is hereby, ratified.
Board Resolution No. 2020-20	Resolved, that members who are precluded to physically attend the Annual General Assembly on July 25, 2020 be allowed to participate through remote communication and the same is endorsed by the Governance Committee be, as it is hereby, ratified.
Board Resolution No. 2020-21	Resolved, that Management's action authorizing the following employees: Alma F. Morillo, Dexter P. Barnuevo, Racquel T. Tubice, Jonald C. Francisco, Florence V. De Lera and Suzette Rose B. Balayo, to transact with the Bureau of Internal Revenue on behalf of the institution be, as it is hereby, ratified.

There being no comments or clarifications, the General Assembly unanimously ratified the SEDP-Simbag Microfinance Board actions from late of year 2019 to July 2020.

VII. For Confirmation: 2019 Audited Financial Statements and Appointment of the 2020 External Auditor

Mr. Joseph B. Lim, incumbent Board Member and Chair of the Board Audit Committee, presented the 2019 Audited Financial Statements for confirmation, as follows:

Statements of Financial Position

	2019	2018
Assets		
Current Assets	652,486,162	624,263,392
Non-Current Assets	35,519,705	31,123,151
Total Assets	688,005,867	655,386,543
Liabilities and Fund Balance		
Current Liabilities	336,866,382	373,066,403
Non-current Liabilities	39,184,754	32,153,375
Total Liabilities	376,051,136	405,219,778
General Fund	271,950,575	175,890,397
Restricted Fund	40,000,000	69,197,776
Remeasurement of retirement benefits	4,156	5,078,592
Total Fund Balance	311,954,731	250,166,765
Total Liabilities and Fund Balance	688,005,867	655,386,543

Mr. JB Lim reported that the decrease in liabilities in 2019 compared to 2018 could be attributed to the full payment of loan from the Roman Catholic Bishop of Legazpi in March 2019 in the amount of P18Mn, the availment of additional loan from the Small Business Corporation in the amount of P5Mn, and the reduction of Capital Build-Up in the amount of P16Mn.

Statements of Comprehensive Income

	2019	2018
Interest Income	229,152,187	207,378,137
Interest Expense	(15,682,461)	(14,135,998)
Net Interest Income	213,469,726	193,242,139
Provision for Credit Losses	(951,571)	(1,331,882)
Net Interest Income after Provision for Credit Losses	212,518,155	191,910,257
Fines, penalties & surcharges	45,047	101,568
Other income	10,032,015	1,859,569
Operating Expenses	(136,203,087)	(120,391,968)
Income from Operations	86,392,130	73,479,426
General & administrative expenses	(35,001,337)	(25,968,100)
Income Before Income Tax	51,390,793	47,511,326
Provision for Income Tax	(5,433,600)	(3,594,053)
Net Income	45,957,193	43,917,273
Remeasurement loss on retirement benefits	(5,074,436)	(997,339)

Total Comprehensive Income	40,882,757	42,919,934
-----------------------------------	-------------------	-------------------

On the statements of comprehensive income, Mr. JB Lim reported that the increase in interest income in 2019 could be attributed to the opening of 5 branches which resulted to increase in membership, and the launching of the new loan product i.e. the housing loan. On the other hand, the total comprehensive income decreased by around P2Mn in 2019 compared to 2018 due to the increase in operating expenses, general and administrative expenses and the provision for income tax.

Mr. JB Lim further reported that in general, the external auditor i.e. BDO Roxas Cruz Tagle and Co. (BDO) gave unqualified opinion on the audited financial statements. He, likewise, recommended the appointment of BDO as the external auditor of SEDP-Simbag Microfinance for 2020.

After presentation and there being no comments, the General Assembly unanimously confirmed the 2019 Audited Financial Statements and the appointment of BDO Roxas Cruz Tagle and Co. as external auditor for 2020.

VIII. Performance Highlights and Future Directions

Ms. Fe B. Bataller, Director for Operations, presented the performance highlights as of June 2020 and the future directions as follows:

1. Where We Operate

Region	Present in provinces of the Bicol Region & in Northern Samar
Dioceses	Established partnership with 6 dioceses
Branches/Satellite Parish Outreach	Established 6 branches and 27 satellite parish outreach

2. Our Mutually Supporting Institutions

Social Action Center (SAC)	Poorest of the poor; Malnutrition rehabilitation program; Advocacy
Bicol Consortium for Development Initiatives	Poverty alleviation through Disaster Risk Reduction & Management; Sustainable Agriculture; Coastal Resource Management
Parish integration through Diocesan Commissions	

3. Where We Are Now

Outreach	76,444
Loan Portfolio	P551Mn
Total Asset	P1.1B
Manpower	416

4. Current Partnerships

Social Security System	Enrollment/premium collection & remittance facilitation and assistance on claims processing
Unilever/Collins	Access to clean drinking water
Small Business Corporation	Provided a low cost interest bearing loan fund; P90M credit line for the P3 program
Habitat Foundation and Water.Org	Technical assistance for housing loan
GLP/HSSI	Access to renewable energy sources
Department of Social Welfare & Development & Bicol University	Microenterprise Development & Skills Training; Catering the 4Ps and SLP beneficiaries of DSWD

5. Value-Added Services

Health Program	Simbag Salud (Medical Mission)	520 beneficiaries
Education	Total Graduates (2005-2020)	623 scholars 13 graduates for SY 2019-2020 (3 are cum laude) 27 employed in SEDP
	Total Scholars as of June 2020	185 scholars
Training and Formation	Basic Bible Orientation(BBO)/ Basic Bible Facilitation (BBF)/ Commitment Building Ceremony (CBC)	890 attendees
	Recollection	3,662 attendees
	Facilitators' Training	10 attendees
	SAKOP Orientation	202 attendees
Social Protection Services	Members' Mutual Benefit Association (MBA):	
	• Basic Life Insurance Plan (BLIP)	• 72,600 clients insured • P7Mn death claims to 328 insured MBA members
	• Daily Hospitalization Income Benefit (DHIB)	• P172,000 claims to 235 clients
	• Credit Life Insurance Plan (CLIP)	• 90 claims (P1.3Mn)
	SSS	8,825 enrollees
	SEDP Care	7,778 enrollees; 25 claims
	Lamay Package	61 beneficiaries
	Wedding Assistance	26 beneficiaries
Enterprise	Calamity Assistance	3,813 beneficiaries/ P20.8Mn (SEDP MFI & SEDP MBA)
	Birthday Gift	32 MBA retirees
Enterprise	Trainings	4,345 trained

Development Services (EDS) Training	Product Development	17 products/packaging/labeling improved/develop
	FDA Registration	8 business ready for registration

6. *2020 Revised Target*

- To reach and serve 79,000 clients
- 3 additional satellite parish outreach (SPO)
- P577Mn loan portfolio
- P231Mn clients' savings

Ms. Agnes E. Tolentino, Regional Director of the National Economic and Development Authority-Region V, inquired if SEDP-Simbag Microfinance has developed a product to cater to those members who have been affected by the COVID-19 pandemic. In response, Fr. Jose Victor E. Lobrigo, President and CEO of SEDP-Simbag Microfinance, clarified that the institution has continued the delivery of life insurance benefits to its members during the pandemic. Likewise, it has complied with the financial institutions' national policy on no collection of loans and no charging of penalty, and has provided loan rehabilitation packages for the members affected by the pandemic.

There being no further queries and comments, the General Assembly noted the report on the Performance Highlights as of June 2020 and the Future Directions.

IX. Announcement of New Members of the Board of Trustees

Before announcing the new members of the Board of Trustees, Msgr. CC Bernarte Jr., also the Chair of the Board Governance Committee, mentioned some relevant provisions in the Revised By-Laws for the information of the body: i) The Board is primarily responsible for the governance of the corporation; ii) the Board shall be composed of 11 members, 7 of whom are to be elected in the general assembly by the automatic and regular members of the corporation nominated by the Bishop of the Diocese of Legazpi who shall nominate at least 2 members for every seat to be filled; and iii) the term of office for the initial set of Trustees shall be as follows: 1/3 of those garnering the highest number of votes shall hold office for 3 years; the next 1/3 having the highest number of votes shall hold office for 2 years; and the last 1/3 having the least number of votes shall hold office for 1 year.

He then proceeded with the announcement of the result of the election. The new members of the Board are as follows and their term of office:

1. Ms. Marlene Catalina P. Rodriguez – 3 years
2. Atty. Milagros G. Quijano – 3 years
3. Mr. Jose Misael B. Moraleda – 2 years
4. Ms. Marilyn Ibarreta – 2 years
5. Ms. Joyce B. Besana – 1 year
6. Dr. Nora L. Licup – 1 year
7. Ms. Jessica Belarmino – 1 year.

1 **X. Other Matters**

2 In their short message, Ms. Mary Ann D. Boneo and Mr. JB Lim, graduating members of the
3 Board, expressed their gratitude for the privilege to be part of the organization, for the
4 learnings and training/seminar opportunities that they have attended. Mr. JB Lim added
5 that he would be willing to continue to be of service to the institution even without the
6 title.

7
8 Fr. JVE Lobrigo thanked Mr. JB Lim for his game changing contributions to SEDP-Simbag
9 Microfinance by providing insights to the Board to get the services of top external auditors
10 in the country, and by transforming the internal audit to risk-based audit.

11
12 Further, Fr. JVE Lobrigo disclosed to the body, with the permission of Bp. JZ Baylon, that in
13 compliance with the Revised Corporation Code, the Bishop will be in a one-year hiatus as
14 member of the Board. Thus, he will not be part of the Board of Trustees for one year.

15
16 **XI. Closing Message**

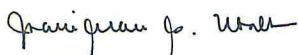
17 Fr. JVE Lobrigo, in his closing message, acknowledged and thanked the whole staff of SEDP-
18 Simbag Microfinance for the hard work amidst the pandemic and the commitment and
19 dedication of the Board of Trustees. He said that the pandemic has strengthened the
20 institution's determination to commit in the local economic development through digital
21 transformation in partnership with the Camalig Bank and LCC, both are key players in the
22 local economic development.

23
24 Further, he acknowledged and thanked Bishop JZ Baylon for the unwavering support in all
25 the endeavors of the institution. And finally, he thanked the Secretariat for organizing the
26 general assembly.

27
28 **XII. Adjournment**

29 There being no more business to discuss, Bishop JZ Baylon declared the Annual General
30 Assembly adjourned and gave his final blessing at 2:31PM.

31
32 Prepared by:

33 
34
35 MARIE GRACE G. UBALDE
36 MSO
37
38
39
40
41
42
43
44

Attested True and Correct by:


FR. REX PAUL B. ARJONA
Corporate Secretary



SEDPA-Simbag sa Pag-asenso, Inc. (A Microfinance NGO)

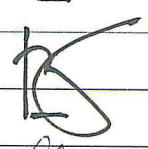

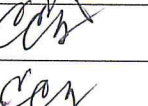
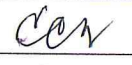


Annual General Assembly

July 25, 2020

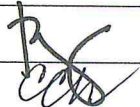

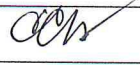
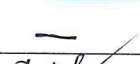
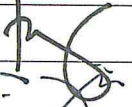
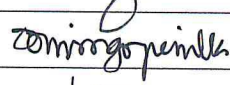

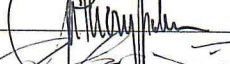

St. Gregory the Great Cathedral Social Hall

Cathedral Compound, Old Albay District, Legazpi City

AUTOMATIC MEMBERS

No.	Name	Proxy	Signature
1.	Msgr. Ramon C. Tronqued		—
2.	Fr. Edwin Bragais	Fr. Rex Paul Arjona	
3.	Fr. Eduardo R. Ramin, Jr.		
4.	Fr. JC Omar Socrates T. Vita II		
5.	Fr. Eric B. Martillano		—
6.	Fr. Alan B. Apuli	Msgr. Crispin Bernarte Jr.	
7.	Msgr. Noe B. Thomas	Msgr. Crispin Bernarte Jr.	
8.	Fr. Jose Victor E. Lobrigo		

REGULAR MEMBERS

No.	Name	Proxy	Signature
1.	Fr. Ramoncito S. Segubiense		—
2.	Fr. Gerard B. Arroyo		—
3.	Fr. Antonio Pedro O. Ballares	Fr. Rex Paul Arjona	
4.	Fr. Al Ray Anthoni V. Compuesto	Msgr. Crispin Bernarte Jr.	
5.	Fr. Eulogio P. Lawenko, Jr.		—
6.	Fr. Neil Jose C. Aranas	Msgr. Crispin Bernarte Jr.	
7.	Fr. Leandro P. Murillo		—
8.	Fr. Levie Euprepes C. Quitasol	Msgr. Crispin Bernarte Jr.	
9.	Fr. Ricardo B. Barquez, Jr.	Fr. Rex Paul Arjona	
10.	Fr. Laurence C. Bringino		
11.	Fr. Domingo O. Penilla		
12.	Fr. Antonio S. Sial		—
13.	Fr. Anthony Pabon		
14.	Fr. Kevin James C. Fonacier		



SEDP-Simbag sa Pag-aseenso, Inc. (A Microfinance NGO)

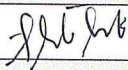
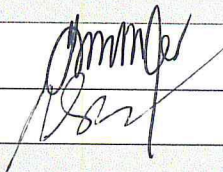
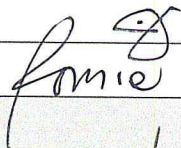
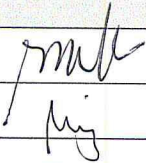
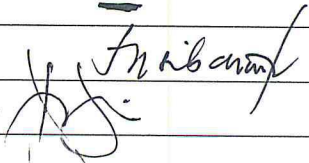
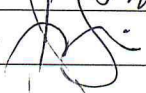


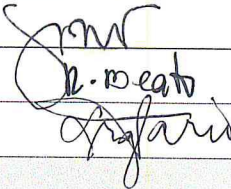

Annual General Assembly

July 25, 2020

St. Gregory the Great Cathedral Social Hall

Cathedral Compound, Old Albay District, Legazpi City

AUXILIARY MEMBERS

No.	Name	Proxy	Signature
GOVERNMENT SECTOR			
1.	Ms. Agnes Espinas-Tolentino		
ACADEME SECTOR			
2.	Ms. Teresita Q. Galang, CPA, DBA		
3.	Dr. Renelyn Bautista		
BUSINESS SECTOR			
4.	Mr. Jose Misael B. Moraleda		
5.	Mr. Romeo Tan		
CSO/NGO/PO			
6.	Ms. Remegia L. Balucio		
7.	Ms. Nerissa S. Casin		
8.	Ms. Amable M. Bolinas *		
9.	Ms. Marilyn Ibarreta		
10.	Mr. Andres Paclibar		
11.	Ms. Evelyn Laot *		
12.	Ms. Janette Ubalde *		
13.	Mr. Carlito Estuaria *		
14.	Ms. Salve Sabangan *		
15.	Mr. Rodolfo O. Baylon *		
16.	Ms. Jessica Belarmino		
17.	Ms. Rochelle Beato		
18.	Ms. Lany Sario		
VCSC			
19.	Ms. Gladys Redillas	Fr. Rex Paul Arjona	

* will attend via remote communication



SEDP-Simbag sa Pag-asenso, Inc. (A Microfinance NGO)

Annual General Assembly

July 25, 2020

St. Gregory the Great Cathedral Social Hall

Cathedral Compound, Old Albay District, Legazpi City

BOT MEMBERS

No.	Name	Proxy	Signature
1.	Most Rev. Joel Z. Baylon		
2.	Msgr. Crispin C. Bernarte Jr.		
3.	Rev. Fr. Rex Paul B. Arjona		
4.	Rev. Fr. Jonnathan L. Calleja		
5.	Rev. Fr. Paulo B. Barandon	Rev. Fr. Rex Paul B. Arjona	
6.	Ms. Joyce B. Besana		
7.	Ms. Mary Ann D. Boneo		
8.	Dr. Nora L. Licup		
9.	Mr. Joseph B. Lim		
10	Atty. Milagros G. Quijano		
11	Ms. Marlene Catalina P. Rodriguez		



SEDP-Simbag sa Pag-asenso, Inc. (A Microfinance NGO)

Annual General Assembly

July 25, 2020

St. Gregory the Great Cathedral Social Hall

Cathedral Compound, Old Albay District, Legazpi City

STAFF

Name	Signature
1. Ms. Fe Bataller	
2. Ms. Salvi Rufina Angela Morcoso	
3. Ms. Agnes Bayna	
4. Ms. Ella Gonzalo	
5. Ms. Fe Gepila	
6. Ms. Jocelyn Diaz	
7. Ms. Laarni Alilano	
8. Ms. Liza Bitas	
9. Ms. Mary Ann Argote	
10. Ms. Naneth Mugar	
11. Ms. Riza Barrameda	
12. Mr. Dexter Barnuevo	
13. Mr. Hermarex Ordan	
14. Mr. Isidro Banzuela	
15. Mr. Joel Apuyan	
16. Mr. Ray Anthony Madrona	
17. Ms. Marie Grace Ubalde	
18. Ms. Ruffalyn Carullo	x
19. Mr. Jeffrey Malvarosa	x
20. Mr. Roberto Dalit-SEDP MBA	
21. Ms. Noemi Bonaobra-SEDP MPC	
22. Mr. Jonas Allen Mendoza-SEDP MPC	
23. Mr. Joshua Nicholas N. Lagana	
24. MARK P. Amato	
25.	



SEDPA-Simbag sa Pag-asenso, Inc. (A Microfinance NGO)

Annual General Assembly

July 25, 2020

St. Gregory the Great Cathedral Social Hall

Cathedral Compound, Old Albay District, Legazpi City

GUESTS

Name	Signature
1. Atty. Anthony C. Nuyda, CESO III	/
2. GRACIA B. BERTINGA	GB
3.	
4.	
5.	



SEDP-Simbag sa Pag-asenso, Inc. (A Microfinance NGO)
Annual General Assembly
July 25,2020

**St. Gregory the Great Cathedral Social Hall,
Cathedral Compound, Albay District, Legazpi City**

Participants Via Remote Communication

Name	Organization	Location	Device used
1. Ms. Evelyn Laot	SEDP Member	Nabua, Camarines Sur	Laptop
2. Ms. Janette Ubalde	SEDP Member	Virac, Catanduanes	Laptop
3. Mr. Carlito Estuaría	SEDP Member	Castilla, Sorsogon	Laptop
4. Ms. Salve Sabangan	SEDP Member	Masbate City	Laptop
5. Mr. Rodolfo O. Baylon	SEDP Member	Catarman, Northern Samar	Laptop